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TOR: 261635Z DEC 85

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TO: DIRECTOR.

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SUBJECT: REVISION OF TAX LAW

1. DEC 2 COPY OF FEDERAL TIMES AVAILABLE HERE SAYS:

(1) TAX REFORM BILL AS DRAFTED BY HOUSE WOULD AFFECT
ANYONE RETIRING AFTER 31 DEC 85 WITH ABOLITION OF TAX EXEMPTION ON
WITHDRAWL OF EMPLOYEE CONTRIBUTIONS,(2) TAX REFORM BILL UNLIKELY TO PASS BEFORE MID-1986,
AND

(3) RETROACTIVE PROVISION IS UNLIKELY.

2. REQUEST HQS COMMENT ON ABOVE AS FOLLOW-ON TO PREVIOUS
MESSAGES TO FIELD ON MATTERS PERTAINING TO TAX BILL AND RETIREMENT.
25X1 NO FILE.

END OF MESSAGE

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